

**BCS Company**  
**Balance Sheet**  
**As of May 31, 2025**

**Assets**

Inventories	30,000
Debtors	40,000
Prepaid insurance	20,000
Cash	50,000
Total current assets	140,000
Investment	100,000
Lease-hold Improvements	120,000
Accumulated Depreciation	-10,000
Total long-term assets	210,000
Total Assets	350,000

**Liabilities**

Accounts payable	20,000
Accrued expenses	30,000
Income tax payable	40,000
Total current liabilities	90,000
Bonds payable	40,000
Mortgages payable	60,000
Long-term loans	70,000
Total long-term liabilities	170,000
Total Liabilities	260,000

**Owner's Equity**

Retained Earnings	50,000
Additional paid-in capital	40,000
Total Owner's Equity	90,000
Total Liabilities and Owner's Equity	350,000